



Thrive
& Shine

ANNUAL REPORT

2025

Empower
Bridge
Rise

Thrive & Shine LBG
Year ended 31 December 2025
Accra, Ghana



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Every day, together with you, we save potential and help young people find the way to a better life.

A first year, placed on the record.

This report covers the year ended 31 December 2025. It is the first year for which Thrive & Shine LBG has published audited financial statements.

The work was specific. Nine scholars studied with our support. More than twenty industry mentors gave them time. Two of those scholars, Michael Darko and Ebenezer Owusu, completed summer internships with MTN Ghana. In June the team met students at the Day of Scientific Renaissance of Africa at the University of Ghana, and spoke with them about scholarships and STE(A)M mentorship.

What followed belongs to the scholars. Michael Darko went on to graduate from GIMPA as valedictorian of the 2026 class. Priscilla Aboagye has secured a full scholarship for a master's at AIMS Ghana. Osman Sani Mohammed received the Creative Genius Award at the University for Development Studies.

The money is set out from page 10. All income was donations: GH¢34,735. Expenditure was GH¢41,894. Of that, GH¢27,686 — 66 percent — went to beneficiary support and grants. The year closed with a deficit of GH¢7,159, because spending ran ahead of receipts. At 31 December, GH¢8,174 was still payable and GH¢1,015 stood at the bank. Council members were not paid.

BETA & Associates have reported that these statements give a true and fair view. We publish them so donors, mentors, and scholars can see both the work and the limit of what a first year could fund.



Isaac Boakye-Manu

Co-Founder and Executive Member



Yvonne Eyram Dumor

Executive Member and Secretary

WHO WE ARE

We unlock opportunities by connecting education, skills, and industry.

Thrive & Shine empowers young Africans to reach their full potential through the scholarships, skills, and opportunities they need to succeed.

A company limited by guarantee, incorporated in Ghana. Not for profit.

VISION

A world where every young person, regardless of background, has access to quality education, relevant skills, and meaningful work — and can live with dignity and purpose.

FOCUS

Underserved students and emerging talent, with particular attention to women in under-resourced communities. The organisation's objects also include autism support and community support. In 2025, the work on the record was scholarships, mentorship, and industry placements.

HOW THE WORK IS ORGANISED

- 01 Empower scholars.** Scholarships, mentorship, and STE(A)M support so talent can thrive regardless of background.
- 02 Bridge opportunities.** Education, internships, and industry exposure for students from underserved backgrounds.
- 03 Build ecosystems.** Communities and networks that nurture talent and drive innovation.
- 04 Advance digital futures.** AI literacy, digital skills, and innovation.

VALUES

GROWTH

EQUITY

EMPATHY

COLLABORATION

INNOVATION

APPRECIATION

Nine scholars. A public account of the cedi.

Thrive & Shine spent its first audited year opening STE(A)M pathways for talented students in Ghana: scholarships, mentors, and a first step into industry. The figures below separate what the programme counted from what the auditor examined.

9 SCHOLARS Supported across seven Ghanaian institutions.	20+ INDUSTRY MENTORS Practitioners giving time alongside the scholarship.	4 STRATEGIC PARTNERS MTN Ghana, The World Bank, GNECC, and Minalogic.
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66%

of expenditure — GH¢27,686 — went to beneficiary support and grants. Total expenditure was GH¢41,894. All income, GH¢34,735, came from donations.

Scholar, mentor, and partner counts are programme figures published by Thrive & Shine. Partner names are those listed as strategic partners on thrivenshine.org. Financial figures are taken from the audited financial statements for the year ended 31 December 2025 and are in Ghana cedi. This is the company's first audit, so no comparative year is shown.

Scholarships that keep talent in the room.

The scholarship is the centre of the year. Nine students, named on page 9, studied with Thrive & Shine support at universities from Legon and Kumasi to Tamale, Sunyani, Koforidua, and Accra.

GH¢27,686 of expenditure was classified as beneficiary support and grants. That is the share of the cedi that reached students directly. It is also the reason the organisation exists: financial barriers should not decide who gets to study science, technology, engineering, the arts, and mathematics.

On 27 June 2025 the team took that offer into a public room. At the Day of Scientific Renaissance of Africa, held at the CEDI Conference Centre, University of Ghana, they spoke with students about scholarships and mentorship. The conference theme was “Climate Sustainability: Innovate, Safeguard, Prosper.”

WHERE THEY STUDY

2	Kwame Nkrumah University of Science and Technology
2	University for Development Studies
1	University of Ghana
1	Ghana Institute of Management and Public Administration
1	University of Energy and Natural Resources
1	Koforidua Technical University
1	University of Professional Studies, Accra



Freda Kyeremaa
University of Energy and Natural Resources



Belinda Naki Obeng
University of Ghana



Priscilla Aboagye
Kwame Nkrumah University of Science and Technology



Michael Darko and Ebenezer Owusu · Summer internships with MTN Ghana

BRIDGE

From the classroom into the company.

A scholarship pays for the seat. A bridge is what happens after. Thrive & Shine pairs students with industry mentors and looks for placements where classroom learning meets a real workplace.

In 2025 that bridge included summer internships at MTN Ghana for two scholars, Michael Darko and Ebenezer Owusu. The placement was built to give students from underserved backgrounds practical skill, professional mentorship, and time inside a leading company.

The organisation names four strategic partners: MTN Ghana, The World Bank, GNECC, and Minalogic. A memorandum of understanding with MTN Ghana was signed after the reporting year, on 29 January 2026. It extends the same direction — mentorship, placements, and digital opportunity — beyond this first audited year.

20+

INDUSTRY MENTORS

Mentors sit alongside the scholarship. The count is a programme figure, not an audited headcount.



MICHAEL DARKO · GIMPA

RISE

What the scholars carried forward.

ACADEMIC EXCELLENCE · SUBSEQUENT TO THE YEAR

From the cohort to valedictorian.

"Thrive & Shine played such a huge role in the latter part of my semesters. The experience really gave me the push and time management skills I needed to balance my projects and hit this milestone."

MICHAEL DARKO, THRIVE & SHINE SCHOLAR

Supported through his final semesters at the Ghana Institute of Management and Public Administration, Michael Darko graduated as valedictorian of the 2026 class, with First-Class Honours. He was Overall Best Student of the School of Technology and Overall Best Undergraduate. He was later selected as an AIT Ghana Fellow for 2026/2027 by The Sankofatech Foundation.

HIGHER EDUCATION

A master's, fully funded.

Priscilla Aboagye, a scholar at Kwame Nkrumah University of Science and Technology, has secured admission and a full scholarship for a master's programme at AIMS Ghana. Advisory sessions, mentorship, and access to learning networks are how the organisation supports that step.

INNOVATION

Creative Genius Award.

Osman Sani Mohammed, a scholar at the University for Development Studies, won the Creative Genius Award organised by the university. The award is one public mark of what becomes possible when a student is given a platform and the encouragement to use it.

Nine students. Seven institutions.

The scholars supported in 2025. Institutions are given in full. Outcomes on the previous page are theirs; this page is the cohort itself.



Freda Kyeremaa
University of Energy and Natural
Resources



Belinda Naki Obeng
University of Ghana



Salifu Abdul-Latif
University for Development Studies



Joseph Botchwey
Koforidua Technical University



Priscilla Aboagye
Kwame Nkrumah University of Science
and Technology



Michael Darko
Ghana Institute of Management and
Public Administration



Osman Sani Mohammed
University for Development Studies



Ebenezer Owusu
University of Professional Studies, Accra



Derrick Zevor
Kwame Nkrumah University of Science
and Technology

Most of the cedi reached a student. The year still closed in deficit.

2025 was the first audited year. There is no prior year to compare. Income was entirely donations. Expenditure was higher than income, and the difference is the deficit. The Council considers the state of affairs of the company to be satisfactory. The independent auditor found the going-concern basis appropriate and did not identify a material uncertainty.

34,735 INCOME · GH¢	41,894 EXPENDITURE · GH¢	(7,159) DEFICIT · GH¢
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WHERE EXPENDITURE WENT

Beneficiary support and grants	27,686
Communication and branding	4,800
Information technology	4,440
Audit fees	2,500
Registration	1,700
Transport and travelling	700
Printing, stationery, and bank charges	68

1,015 CASH AT BANK · GH¢	8,174 PAYABLES · GH¢	(7,159) ACCUMULATED FUND · GH¢
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Cash was held at Guaranty Trust Bank Ghana PLC. Payables are reimbursable expenses of GH¢5,674 and audit fees of GH¢2,500, both due within 12 months. Key management compensation for the year was nil. There were no contingent liabilities and no capital commitments.

Statement of income and expenditure

For the year ended 31 December 2025. All amounts are in Ghana cedi. Notes 3 to 6 of the audited financial statements form an integral part of these figures.

	NOTES	2025
Income	3	34,735
Total income		34,735
Expenditure	4	(41,894)
Deficit for the year		(7,159)

Note 3 - Income

Donations were the only source of income.

	2025
Donations received	34,735
Total	34,735

Note 4 - Expenditure

Beneficiary support is disclosed separately from the cost of running a first year.

	2025
Beneficiary support and grants	27,686
Audit fees	2,500
Communication and branding	4,800
Registration	1,700
Transport and travelling	700
Printing and stationery	48
Information technology	4,440
Bank charges	20
Total expenditure	41,894

Prepared under International Financial Reporting Standards and the Companies Act, 2019 (Act 992), on the historical-cost and accrual bases. The presentation currency is the Ghana cedi. This is the company's first audit; comparative figures are not presented. The full audited financial statements, including accounting policies, are those reported on by BETA & Associates.

Statement of financial position

As at 31 December 2025. Ghana cedi.

	NOTES	2025
ASSETS		
Bank balance	5	1,015
Total assets		1,015
ACCUMULATED FUND		
Accumulated deficit	6	(7,159)
LIABILITIES		
Other accounts payable	7	8,174
Total fund and liabilities		1,015

Payables comprise reimbursable expenses of GH¢5,674 and audit fees of GH¢2,500. Both fall due within 12 months.

Changes in accumulated fund

For the year ended 31 December 2025.

	2025
At 1 January	—
Deficit for the year	(7,159)
At 31 December	(7,159)

Statement of cash flows

For the year ended 31 December 2025.

	2025
OPERATING ACTIVITIES	
Deficit for the year	(7,159)
Increase in other accounts payable	8,174
Net cash from operating activities	1,015
Cash at 1 January	—
Cash at 31 December	1,015

Cash and cash equivalents are the bank balance only. The company held no interest-bearing liabilities, no equity investments, and had no foreign-currency exposure during the year.

Council, leadership, and the auditor’s opinion.

In our opinion, the financial statements give a true and fair view of the financial position of Thrive & Shine LBG as at 31 December 2025, and of its financial performance and cash flows for the year then ended, in accordance with International Financial Reporting Standards and in the manner required by the Companies Act, 2019 (Act 992).

The auditor also confirmed that the information and explanations necessary for the audit were obtained; that proper books of account have been kept; that the statement of financial position and the statement of income and expenditure agree with those books; and that the firm is independent of the company under section 143 of the Act.

Emmanuel Banu (ICAG/P/1355), engagement partner, for and on behalf of BETA & Associates (ICAG/F/2026/210), Chartered Accountants, Accra.

COUNCIL

Isaac Boakye-Manu — Executive Member. Co-Founder and Technology Lead.

Yvonne Eyram Dumor — Executive Member and Secretary. Co-Founder and Director.

The Council Members are the company’s subscribers. Apart from service and board membership, no council member had a material interest in any contract with the organisation during the year. Compensation of key management was nil.

VOLUNTEER LEADERSHIP

Yvonne Dumor Boakye-Manu — Co-Founder and Director

Kafui Innocentia Dumor — International Development Lead

Perry Edem Amemornu — Director, Legal and Compliance

Lizzy Ampomah Akowuah — Grants and Finance Director

John Mensah — Director

CORPORATE INFORMATION

Registered office — Ayorkor Clottey Street, Accra, Ghana

Registration — CG041270624

Taxpayer identification — C0064195732

Non-profit licence — NPOS/GR01/LN02555/25

Banker — Guaranty Trust Bank Ghana PLC

Auditor — BETA & Associates, P.O. Box MD 396, Madina, Accra

Isaac Boakye-Manu — Co-Founder and Technology Lead

Doris Anson-Yevu — Director

Brendan Eyram Bani — Director

Dela Quashie (Twum) — Director

Names and roles are the volunteer team published on thrivenshine.org. In the financial statements, the Council is Isaac Boakye-Manu and Yvonne Eyram Dumor. The Council knows of no adjusting events after the reporting year.



Thank you for standing with the first cohort.

Nine scholars studied because donations arrived and people gave their time. The account of that year is in this report. The next cohort depends on the same thing: a scholarship, a mentor, and a cedi that reaches a student.

thrivenshine.org

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Thrive & Shine LBG · Company limited by guarantee · CG041270624

Registered office: Ayorkor Clottey Street, Accra, Ghana

Audited financial statements for the year ended 31 December 2025

Independent auditor: BETA & Associates, Chartered Accountants

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